Green ETFs And Stocks For Earth Day

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Let's take a look at how green energy ETFs are doing on World Earth Day. In any case, an uptrend in the clean field is really necessary to keep the earth clean and green.

2015 So Far Turns Out Greener for the Clean Energy Space

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The President's latest budget proposes the Congress to permanently extend tax credits for the solar and wind industry. The fiscal 2016 budget request includes a $7.4 billion fund for clean energy technologies, above the $6.5 billion enacted by the Congress for this year. The tax incentives for both solar and wind energy operators are likely to cost the government about $31.5 billion over a decade. Added to the strength, Bloomberg recently noted that solar energy has never been the direct competitor of oil as the former is used more for electricity purposes while the latter is inclined to transportation. Per U.S. Energy Information Administration (EIA) renewable electricity generation will grow 72% from 2013 to 2040. Solar photovoltaic (PV) technology will grow an average rate of 6.8% annually, thereby becoming the fastest-growing source for the generation of renewable energy.
 …. Investors can play this winning trend via a host of clean energy ETFs on the occasion of Earth Day. We highlight three clean energy ETFs returning the most this year.
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PowerShares Global Clean Energy Portfolio (NYSEARCA:PBD)

This $72 million product again provides global exposure to stocks that focus on greener and generally renewable sources of energy as well as technologies that facilitate cleaner energy. This is done by tracking the WilderHill New Energy Global Innovation Index. Holding over 100 stocks in its basket, the fund adopts a widely spread-out portfolio. In terms of countries, the U.S. makes up about one-third of the basket. Expense ratio came in at 0.81%. The ETF is up over 14% so far this year.
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